



June 19, 2026

News Release
(translation)

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Notice Concerning Transfer of Business, Dissolution and Liquidation among Consolidated Subsidiaries in Connection with the Reorganization of Our Indonesia Operations

Fukoku Co., Ltd. (hereinafter “the Company,” registered office: Ageo City, Saitama Prefecture, Japan) hereby announces that it has resolved to liquidate one of its two consolidated subsidiaries in Indonesia at a meeting of the Board of Directors held as of June 19, 2026.

1. Purpose of the Liquidation

The Company believes the Indonesian market offers prospects for further growth. Currently, the Company’s consolidated subsidiaries in Indonesia comprise PT. TRIM RUBBER (hereinafter “TRIM”) and PT. FUKOKU TOKAI RUBBER INDONESIA (hereinafter “FTR”). TRIM is small in scale, and the Company considers its potential for future expansion to be limited. Accordingly, the Company will proceed with a reorganization of its operations in Indonesia to concentrate resources in order to further expand business scale and improve profitability. As part of this initiative, the Company resolved to transfer TRIM’s business to FTR and to dissolve and liquidate TRIM (hereinafter “the Business Transfer”).

2. Overview of the Consolidated Subsidiary to be Liquidated

- (1) Name: PT. TRIM RUBBER
- (2) Address: West Java Province, Republic of Indonesia
- (3) Representative: President and Representative Director Ichiro Hara
- (4) Business Description: Manufacture and sale of hoses
- (5) Capital: USD 2,550,000
- (6) Establishment: November 2012
- (7) Principal Shareholder and Shareholding Ratio

Tokyo Rubber Manufacturing Co., Ltd. / 100%

(8) Relationship with the Company

- Capital relationship:
The shareholder of this company, Tokyo Rubber Manufacturing Co., Ltd., is a 100% subsidiary of the Company.
- Personnel relationship:
An employee of the Company concurrently serves as a representative of the company.
- Transactional relationship:
There are no transactional relationships with the Company.

Status as a related party:

The company is a consolidated subsidiary and therefore a related party.

(9) Recent three-year financial results and financial condition (Unit: million JPY)

Fiscal year ending	2023/12	2024/12	2025/12
Net assets	43	87	110
Total assets	129	179	178
Net sales	320	314	338
Operating income	21	37	51
Net income for the period	20	39	37

3. Overview of the Business Transfer

(1) Transfer target: Manufacturing and sales business of automotive hoses and related production equipment

(2) Timing of the business transfer: During fiscal year 2026

(3) Overview of the transferee (a consolidated subsidiary of the Company):

1) Name: PT. FUKOKU TOKAI RUBBER INDONESIA

2) Location: West Java Province, Republic of Indonesia

3) Representative: President and Representative Director Ichiro Hara

4) Business description: Manufacture and sale of functional products and Anti-vibration products

5) Capital: USD 8,550,000

6) Date of establishment: December 1997

7) Major shareholders and shareholding ratio: The Company 80%, Sumitomo Riko Company Limited 20%

8) Relationship with the listed company:

Capital relationship: It is an 80%-owned consolidated subsidiary of the Company.

Personnel relationship: An employee of the Company concurrently serves as the representative of the subsidiary.

Transactional relationship: The Company purchases and sells products with this subsidiary.

Status as a related party: It is a consolidated subsidiary of the Company and therefore qualifies as a related party.

4. Losses associated with liquidation

TRIM's business is limited to manufacturing and sales of automotive hoses. Since that business and related production equipment will be transferred to consolidated subsidiary FTR, the loss amount is immaterial.

5. Liquidation schedule

Expected completion of liquidation: 2030.

6. Impact on business performance

This is an intra-group organizational restructuring and the impact on consolidated performance is immaterial.

*Note: This document is a translation summary of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. (end)