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News Release
(translation summary)

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Notice Concerning Establishment of a New U.S. Corporation

Fukoku Co., Ltd. (hereinafter “the Company,” registered office: Ageo City, Saitama Prefecture, Japan) hereby announces that it has established a new local corporation in the United States together with its consolidated subsidiary, Fukoku Korea Co., Ltd. (head office: Ansan City, Gyeonggi-do, Republic of Korea). The outline is as follows.

1. Purpose of Establishment

The Company views these changes as an opportunity to expand its business in the United States. By leveraging Fukoku Korea Co., Ltd.’s products for the U.S. market, including products adopted by Hyundai Motor Company, the Company expects to create opportunities to enter new markets. Alongside Fukoku America Inc. based in South Carolina, the Company aims to broaden its product lineup through the newly established corporation and strengthen the foundation of the Group’s global operations while promoting sales growth in the U.S. market.

2. Overview of the Established Company

- (1) Name: FKC America, Inc.
- (2) Address: Commonwealth of Virginia, United States of America
- (3) Capital: USD 7,400,000
- (4) Equity ratio: Fukoku Co., Ltd. 50.0%, Fukoku Korea Co., Ltd. 50.0%
- (5) Representative: Ikjun Kwon
- (6) Business activities: Manufacture and sale of rubber products for industrial use
- (7) Timing of establishment: Company registration: December 15, 2025
Capital payment completed: January 28, 2026
Planned start of factory operations: January 2027
- (8) Site area: 59,489 m²
- (9) Products: Damper pulleys, thermally conductive gap fillers, and other battery-related products

3. Map and Completion Image



4. Impact on Financial Results

The impact of the establishment of the above local corporation on the consolidated financial results for the current fiscal year is immaterial.

*Note: This document is a translation summary of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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